

## Message Text

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46

ACTION TRSE-00

INFO OCT-01 EUR-25 NEA-10 ISO-00 EB-11 COME-00 OMB-01 L-03

AGR-20 CIAE-00 DODE-00 INR-10 NSAE-00 PA-03 RSC-01

USIA-15 PRS-01 RSR-01 /102 W  
----- 043519

R 081306Z SEP 73

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 7603

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY MANAMA

AMEMBASSY LONDON

LIMITED OFFICIAL USE KUWAIT 3246

E.O. 11652: GDS

TAGS: EFIN KU

SUBJ: NEW GULF-WIDE BANK UNDER CONSIDERATION

REF: A) KUWAIT 3151 (NOTAL); B) KUWAIT A-95 (NOTAL)

1. NEWS AND RUMORS OF NEW KUWAITI BANKS CONTINUE TO BE HEARD HERE. LATEST REPORT CENTERS ON ESTABLISHMENT RELATIVELY LARGE, NEW COMMERCIAL BANK IN KUWAIT AND PROBABLY ELSEWHERE IN GULF AS WELL. ACCORDING TO WELL-PLACED BUSINESSMAN HERE, KUWAITI ROYAL FAMILY WILL INVEST AND COOPERATE IN ESTABLISHMENT OF BANK PERHAPS AS EARLY AS DECEMBER. KUWAITI INTERESTS WOULD INVEST 40 PERCENT ORIGINAL CAPITAL WITH 20 PERCENT EACH COMING FROM BAHRAIN, QATAR AND UAE INTERESTS.

2. COMMENT: THOUGH STILL IN RUMOR STAGE, DEVELOPMENT, IF TRUE, WOULD BE CONSISTENT WITH RECENT FLURRY ACTIVITY HERE TO ESTABLISH SPECIALIZED BANKS. FYI SINCE REF B WRITTEN THERE HAVE BEEN REPORTS THAT LOCAL GROUP WISHES ESTABLISH AGRICULTURAL BANK. END FYI. IT ALSO FITS IN NICELY WITH GOK DESIRE KNIT GULF STATES MORE

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CLOSELY TOGETHER POLITICALLY AND ECONOMICALLY. WE BELIEVE GOOD

CHANCE EXISTS FOR MAJOR US BANK TO HAVE ROLE IN ESTABLISHMENT  
AND/OR OPERATION THIS BANK IF IT DESIRES. WE SHALL TRY OBTAIN  
ADDITIONAL INFO AND WILL REPORT DEVELOPMENTS AS THEY BECOME  
KNOWN TO US.  
STOLTZFUS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRIVATE INVESTMENTS, COMMERCIAL BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 SEP 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973KUWAIT03246  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** KUWAIT  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730947/aaaabijj.tel  
**Line Count:** 66  
**Locator:** TEXT ON-LINE  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** A) KUWAIT 3151 (NOTAL); B) KUWAIT A-, 95 (NOTAL)  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 02 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <02-Jan-2002 by thigpegh>; APPROVED <14-Jan-2002 by golinofr>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** NEW GULF-WIDE BANK UNDER CONSIDERATION  
**TAGS:** EFIN, KU  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005